

	2025	2024
ANNUAL CONTRIBUTION LIMITS*		
DEFINED CONTRIBUTION PLANS	\$70,000.00	\$69,000.00
401(K), 403(b), 457 PLAN ELECTIVE DEFERRALS	\$23,500.00	\$23,000.00
SIMPLE IRA & SIMPLE 401(K) ELECTIVE DEFERRALS	\$16,500.00	\$16,000.00
IRA - TRADITIONAL & ROTH	\$7,000.00	\$7,000.00
SEP IRA	\$70,000.00	\$69,000.00
CATCH UP CONTRIBUTIONS (age 50 and above)		
401(K), 403(b), 457 PLANS	\$7,500.00	\$7,500.00
SIMPLE IRA & SIMPLE 401(K)	\$3,500.00	\$3,500.00
IRA - TRADITIONAL & ROTH	\$1,000.00	\$1,000.00
SEP IRA	Not Permitted	Not Permitted
NEW FOR 2025 "SUPER" CATCH UP CONTRIBUTIONS (age 60,61,62, or 63)		
401(K), 403(b), 457 PLANS	\$11,250.00	N/A
SIMPLE IRA & SIMPLE 401(K)	\$5,250.00	N/A
Misc.		
COMPENSATION LIMIT	\$350,000.00	\$345,000.00
"HIGHLY COMPENSATED" DEFINITION	\$160,000.00	\$155,000.00
"KEY EMPLOYEE" DEFINITION - OFFICER	\$230,000.00	\$220,000.00
SOCIAL SECURITY TAXABLE WAGE BASE	\$176,100.00	\$168,600.00

*Contribution limits are for guideline purposes only. Your personal limit may vary from the figures listed. Consult your tax professional to determine the amount that is appropriate for you.

Source: www.irs.gov